



Digital
Authentication
on the Internet:
It's all about
relationships

Stratton Sclavos President and CEO VeriSign Inc.

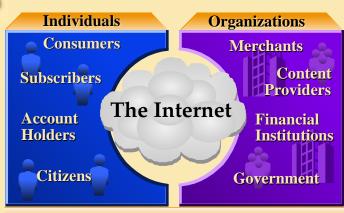


The Internet - 1996

- 30 Million browsers downloaded
- 115 Million active e-mail accounts
- Financial and information services in demand
- Fortune 1000 piloting Internet EDI
- Intranets explode
- · Secure payment protocols go live



Enabling Trusted Commerce





Internet Security

• Gov't, Credit Asso.

• VeriSign

Application Protocols

• Netscape, VISA

• Microsoft, SUN

Network Protocols

• Netscape, Terisa

Encryption • RSA



Digital Authentication

INDIVIDUALS



- Identity
- Authority

ENTITIES



- Identity
- Viability

CONTENT



- Origin
- Integrity



PKI Technology Review

PRIVATE KEY

- Used by owner to sign messages
- Used by owner to decrypt messages
- · Matched with a unique public key



PUBLIC KEY

- Used by message sender to encrypt message for owner
- Used by message receiver to verify signature of owner
- Matched with a unique private key

DIGITAL CERTIFICATE



- · Verifies public key of an individual or organization
- Sent along to authenticate digital signature
- · Used by message sender to access owner's public key
- · Digitally signed by a trusted party



What is a Certificate?



"Digital ID"

- Cryptographically encoded binary file
- Binds public key to individual
- Notarized by trusted third party
- Used to verify digital signature of owner
- Used to safely encrypt messages for owner



Role of Digital Certificates

Individuals Organizations Consumers Merchants Content Subscribers Authenticate identity Providers Authorize transactions Authorize access Account **Financial** Holders Support non-repudiation Institutions Verify integrity Citizens Government

VeriSign Digital Certificates



Advantages of Digital Signatures

- Encryption scrambles the bits
 - Very effective for privacy
 - RSA a de-facto standard
 - Export controlled
- Digital Signatures authenticate the source
 - Proof of origin and integrity
- Digital Certificates provide the trust
 - Validate the relationship



Certificate Usage on the 'Net

INDIVIDUALS



CONTENT







- Personal ID
- Business ID
- Credit CardBank Book
- Merchant ID
- S/W Publisher
- Trading Partner
- News Publisher
- IP Owner

- Brokerage
- Membership
- Badge



What is a Certificate Authority?

- Trusted third party
- Issues and manages certificates
- Specific trust domains
- Subscribers agree/depend on practices
- Acts as arbiter of trust in a digital relationship



Trust Domains



- Describes relationships between parties
- Pre-defined policies and expectations
- Certificates validate membership in domain
- Digital relationships



Who Will be a CA?



VeriSign Gov't



Credit Asso.

Banks





Publishers







CA Requirements Checklist

TECHNOLOGY

- Crypto
- Cert encoding
- 1024 signing
- Key directories
- Secure messaging
- Internet expertise

INFRASTRUCTURE

- Secure facilities
- High availability
- Scalability
- Telecom
- Customer service

PRACTICES

- Practices
- Standards
- Localization
- Compliance
- Insurance



VeriSign's Business

Public Certificate Services





Company Overview

- Formed April, 1995
- Spin-out from RSA Data Security Inc.
- Strong Investor Backing
 - Bessemer Ventures, Kleiner-Perkins
 - VISA International, Ameritech, Mitsubishi, Security Dynamics, Fischer Int'l
- 100% Focus on *Digital Authentication* Technologies and Services



Providing trust for the Internet and Electronic Commerce through our Digital Authentication services and products



Company Milestones

-		
	4/95	Company formed
	6/95	Netscape Server IDs ship
	10/95	Add'l Server partners
	1/96	Secure e-mail partners
	2/96	VeriSign Japan formed w/NTT
		Second Round Financing
	3/96	Code Signing with Microsoft
	4/96	Digital ID Center Opens
		VeriSign IDs in Navigator 3.0



VeriSign Today

TECHNOLOGY

- RSA, others soon
- X.509 v3
- 1024 bit signing
- On-line DBMS
- SSL, S/MIME
- Web-based services

INFRASTRUCTURE

- US, Japan, Europe
- Redundant systems
- Designed for Millions
- Multiple telcom lines
 - Staffed service
- teams

PRACTICES

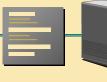
- Practice statement
- PKCS, NIST, IETF
- Japan/Europe localization
- Bonded operators
- Liability coverage



Digital ID Center



The Internet



http://digitalid.verisign.com



- On-line issuing system
- Web and e-mail access
- Enabled directly in key apps
- Simple instructions, fast response
- Scaleable to millions
- Links to 3rd party proofing sources
- On-line certificate directories





VeriSign Digital ID Partners

Secure Servers

Netscape	Microsoft	Oracle	IBM
OpenMarket	StarNine	FTP	Internet Factor
Connect	SPRY	Glaci	Luckman
Navisoft	Apache -SSL	O'Reilly	Spyglass

Secure Clients

Netscape	Microsoft	Oracle
IBM	FTP	CyberCash
Deming	Banyan	Worldtalk
Frontier	ConnectSoft	OpenSoft



Secure Operations

- New facility in Mountain View, CA
- State-of-the-art provisions
 - Electronic access control on perimeter
 - Biometric access control in data center
- Isolated systems
 - Latest firewall technology
 - Tamper-proof key storage units
- International sites by Q4'96



Target Markets

Electronic Commerce

- Financial Services
- Publishing

• EDI

Corporate Intranet



Internet Access

- Data Access
 - Internal Publishing
 - •Workflow
 - Secure E-mail

- Single log-on
- Secure e-mail
- Membership



Conclusion

- Security is the key issue for '96
- Pieces are now in place
- Digital Signatures/Certificates play a vital role in establishing trust
- Certificate Authorities (CAs) will be the arbiters of trust domains
- VeriSign is ready to deliver Internet trust today